

Amal - Centre Pour Femmes/ Center for Women
Balance Sheet
As at December 31, 2014
(Unaudited)

	<u>2014</u>	<u>2013</u>
Assets		
Cash available for regular program	41,663	78,601
Office Furniture and Equipment (note 3)	92	131
	\$41,755	\$78,732
Liabilities		
Accrued expenses	3,991	6,134
Excess Fund		
Excess fund beginning of year	72,598	51,003
Excess (Shortfall) Current	(34,835)	21,595
	37,764	72,598
	\$41,755	\$78,732

Approved:

Director _____

Dated: _____

Director _____

Dated: _____

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	<u>2014</u>	<u>2013</u>
<u>Receipts</u>		
Donations General	41,189	73,860
Donation from registered charities	476	544
Poor dues (zakat)	8,050	35,791
Others	11,171	118
Grants	888	443
Membership dues	200	290
	<u>61,974</u>	<u>111,046</u>
<u>Expenditures</u>		
Wages and levies	61,733	50,405
Program activities	22,192	19,146
Rent	11,031	11,738
Electricity	1,272	1,891
Publication	238	-
Communication	1,788	3,740
Office expense	1,110	1,082
Donation processing fees	868	851
Bank Service Charges	549	543
Depreciation - Office Equipment	39	56
GST/PST Rebate 2010 - 2014	(4,010)	-
	<u>96,809</u>	<u>89,451</u>
Excess (Shortfall)	<u><u>\$ (34,835)</u></u>	<u><u>\$ 21,595</u></u>

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1) Legal status

Amal - Centre Pour Femmes/ Center for Women (“Amal”) was established in late 2002 as an unincorporated association. On July 2004 it was incorporated under Quebec Companies Act (Loi sur les compagnies Parties III) and in May 11 2005 it was recognized as a charitable organization under the Canadian Revenue Agency. The aims and purpose of the organization has been to assist women and children in difficulty. The governing structure is its voting members and the board of directors or Trustees.

2) Segregated Fund for Shelter Project:

Pursuant to board of directors decision Amal will segregate or allocated the excess fund of \$15,000 per annum to a special fund to acquire a building for a women's shelter. A permission to reserve \$15,000 annually has been approved by the Charity directorate of the Canada Revenue Agency starting from 2006 fiscal year.

Recently a decision to was made by board to suspend the shelter project and it was agreed to use the segregated fund towards the regular program activities

3) Office Furniture and Equipment

Recorded at cost (\$4,000 in 2006) and depreciated 30% annually